

metronome

Top 5 Ways Metronome is Different From Every Other Cryptocurrency

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Metronome is markedly different from other cryptocurrencies today. From its core technology, token economics and team, to the token generation event itself – it's all unique and historic in many ways, and purposely engineered that way from the very beginning.

Numerous and oft-repeated questions like “Was there a presale?” or “Is there a foundation?” (there are neither) all reflect the current landscape of new cryptocurrencies – one that has placed a lower value on fairness and a level playing field or even a working protocol at launch, and one that is building for the short term. Since its announcement in October of 2017, Metronome has distanced itself from many of the norms of token launches and promotion, further demonstrating that it is a new, novel, and (we argue) even *necessary* entry to the crypto ecosystem.

But Just How Different is Metronome?

1) Metronome is a true cryptocurrency.

Unlike the vast majority of new tokens entering the cryptocurrency space, Metronome is a true, foundational cryptocurrency. It is not a network access token, nor is it an equity token or a representation of an investment. Its use cases will be immediate at launch, as a store of value *and* as a payment medium. What's more, Metronome will also enable more elegant machine-to-machine payments, leading the way for the next iteration of smart, programmable money.

Furthermore, given its self-governed nature and portability between blockchains, Metronome's core design principles result in an enduring cryptocurrency that is here for the long run.

2) Functional Cryptocurrency at Launch.

Metronome's Initial Supply Auction was not a fundraising event to acquire capital to develop and build Metronome. Instead it was the launch of Metronome as [a functioning cryptocurrency](#) itself. Purchasers purchased a working product at launch, not the mere promise of a future product.

Metronome builds on the strengths and security of existing blockchains and expands upon their established functionalities. Metronome's team has intensively tested and audited all of its code so that everything was as clean and secure as possible at launch, and continues to apply the same level of scrutiny to new contact deployments and accoutrements.

3) Built-to-Last.

Metronome's main goal is to be an enduring cryptocurrency meant to far-outlast its creators.

Self-Governing and Autonomous

Metronome's [self-governing](#) nature helps it resist any undue influence of groups or individuals. Additionally, Metronome will not have a foundation assigning and rewarding developer bounties or a small group of people defining what it is. Instead, this design principle allows the community to define Metronome and continue its development post launch. Once launched, Metronome's behavior is wholly governed by its smart contracts without any privilege, backdoors, or access for anyone—including its creators.

Reliable and Highly Predictable

Metronome also was engineered to have a [healthy, low rate of issuance](#) in its ecosystem forever. The team believes this will help Metronome behave more like an actual currency and encourage its owners to use it as one. This is contrary to most cryptocurrencies that have static or deflationary mintage models. A predictable, low mintage forever may help alleviate some concerns that some [economists](#) and [institutional buyers](#) have raised about cryptocurrencies.

Portability and Freedom of Choice

Metronome is also [portable between blockchains](#). Before Metronome, all cryptocurrencies were bound to a single set of rails: its own blockchain. Until recently, few within the various cryptocurrency communities felt this was a larger issue—however, chain permanence can be problematic. To combat chain permanence (and the host of potential issues that come with it), Metronome use the most secure public blockchains as a consensus layer, but will allow its owners to choose on which chains they secure their Metronome or to which chains they move it for whatever reason they desire—fees, blocktimes, chain management, or impending chain death. Each owner must make this choice for themselves, rather than having decisions made for them.

4) A Fresh Take on Auctions, Proceeds, and Distribution.

Metronome did not have a presale, funding round, or a whitelist. The goal of this was to allow *everyone* the ability to participate in the descending price auction.

No one was excluded from or privileged in their participation in Metronome's Initial Supply Auction or its subsequent Daily Supply Lots. Put simply, everyone must operate within [the same rules](#) during *any* of the auctions should they care to participate: purchase at a given price (supply permitting) or wait for the price to descend – no exceptions.

In another departure from customary (not necessarily good) practice when it comes to token generation events, Metronome authors did not take any of the [proceeds](#) from any of the auctions, nor will they from any future daily supply lots. Instead, all proceeds [remain in the ecosystem](#) to incubate Metronome during its early years. The proceeds are stored in the Proceeds contract, which sends 25 basis points of its contents to the Autonomos Converter Contract (a contract where Metronome owners can sell Metronome for ETH or ETH for Metronome, with additional underlying tokens added with each chain MET becomes compatible with) on a **daily basis**. The intent is to build an enduring ecosystem for Metronome and its users, by ensuring all proceeds from the auctions stay on-chain in contracts – and outside of the control of any group.

5) An Owner's Manual, not a Whitepaper

Since the team believes that Metronome is the closest thing possible to *completely* owning money as a piece of technology, they chose to name Metronome's definitive document an "owner's manual." Metronome owners get to choose which chain they secure their Metronome on – they are the individual drivers of self-governance in the community, and there is no centralized authority or foundation dictating the future of their money.

The term may run counter to the emerging customary communications norms of token sales, but the name is meant to communicate a currency that is more approachable to a broader range of purchasers beyond cryptocurrency enthusiasts and others who are particularly well-informed in this space.

Conclusion

Some of the most renowned thought leaders, technologists, developers, and experts in the cryptocurrency, blockchain technology, and open source industries comprise the team that built Metronome. Jeff Garzik is Metronome's Chief Designer and one of the first Bitcoin developers. Matthew Roszak is a preeminent thought leader and technology entrepreneur in the space. Helping bring this vision to life is a [stellar team of blockchain experts](#). Its advisor board is equally impressive, including former regulators, Ethereum core developers, influential thought leaders, and prominent blockchain and cryptocurrency investors.

Metronome is a foundationally different cryptocurrency in its ethos, its technology, its launch, and its team. All of these differences amalgamate to a unique new cryptocurrency that is built-to-last by an impressive team, who engineered Metronome to outlive them.